



**Genesis Land Development Corp.
\$9.4 million Sale of a portion of Sage Hill Crossing lands**

For Immediate Release

CALGARY, September 13, 2016 – Genesis Land Development Corp. ("Genesis") (TSX:GDC) is pleased to announce that it has entered into a purchase and sale agreement with the City of Calgary for +/- 6.99 acres of serviced lands located in Sage Hill Crossing, Calgary Alberta for \$9,436,500 with a closing date of September 30, 2016. Genesis expects to receive the sale proceeds on closing.

About Genesis

Genesis Land Development Corp. is a land developer and residential home builder in the Calgary Metropolitan Area. The Corporation's common shares are listed on the Toronto Stock Exchange (TSX: GDC).

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